

# Cygnus

**Business Consulting & Research**

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**INDUSTRY INSIGHT**

## Indian Textiles & Clothing

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## Synopsis

As the Indian economy matures, the textile Industry will have significant presence in the economy. In the global market Indian apparel and textiles products enjoy the strong brand. The textile and Apparel Industry besides providing one of the basic necessities of life also plays a pivotal role by contributing to industrial output, providing employment and generating export earnings of the country.

Contribution of the textile sector to Indian economy is reflected in terms of industrial production, employment generation and foreign exchange earnings. It contributes about 4% to the GDP, 14% to industrial production, and 16% to India's country's export earnings. It also provides direct employment to about 35 million people, making it the second largest provider of employment after agriculture. Thus the industry plays an important role and is one of the key growth engines of the economy.

The major sectors of the textile industry include the organized Cotton/ Man- Made Fibre, Textile Mill Industry, Man-made Fibre/ Filament Yarn Industry, the Decentralised Powerloom Sector, Woolen Textiles, Silk, Handlooms, Handicrafts and Jute.

The Industry has been growing on twin advantage of exploding exports particularly in readymade garments and home textiles and fastly growing large domestic market. Apart from China it is India which is in advantageous position to seize upon the opportunity. In domestic market zooming organized retail, favourable demographic profile, and rising disposable income is giving rise to excellent growth in all segments i.e. men's wear, women's wear, kids' wear.

The report analyses in depth of the current status in the backdrop of emerging global scene and gives an Outlook of the Industry up to 2010. The detailed TOC give the scope of coverage and is targeted to benefit Corporates, Industry Associations, Government bodies, and Academicians.

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