

INDUSTRY INSIGHT: MEDICAL DEVICES & EQUIPMENTS IN INDIA

The global medical devices market is estimated to be USD196.65 billion in 2006 which has grown at a CAGR of 4.5% during the five year period 2001-05. Indian medical devices and equipment market was estimated for USD1318m in 2005 with a growth of 4.6% over previous year. Market for medical supplies and disposables is dominated by the domestic manufacturers, whereas importers dominate the costly and high end medical equipments.

SCOPE OF THE REPORT

In this innovative report, it covers basic trends in Medical Devices industry A brief market overview of medical devices & Equipment industry is been analysed including global ,Indian market scenario and major markets.

- An assessment of industry trends in 05-06 detailing on new products, company trends, events etc.
- Market Overview medical devices industry in terms of market size, segmentation by geography, major players, segmentation by application.
- Covers Growth drivers.
- Issues & challenges are briefed which provides guidelines for medical device manufacturers also for import and selling of medical devices in the country.
- Regulatory aspects have been briefed which would be of gr8 advantage for the medical device manufacturers
- 15 Major players and two major associations have been profiled
- Critical success factors with future outlook and industry events are also covered in the report.

COMPANIES COVERED IN THE REPORT

In this report 15 major medical devices manufacturing companies have been profiled with information on operational performance and financial performance, Key strategies, outlook in the light of increasing trend in investments in the domestic industry. The companies covered are:

B. Braun Medical(I)Pvt. Ltd, BL Life sciences Ltd, Baxter India, Bayer Diagnostics India Ltd, Godrej Industries Ltd, Johnson & Johnson Medical India (JJMI) Ltd, Nicholas Piramal India Ltd, Opto Circuits (I) Limited, Philips Electronics India Ltd (Medical Systems Division), Roche Diagnostics India, Siemens India Ltd, Span Diagnostics Ltd, Trivitron Medical Systems, Wipro Biomed Ltd, Wipro GE Medical Systems

ASSOCIATIONS

Association of Medical Devices and Suppliers of India, All India Syringes & Needles Manufacturers' Association

FOR WHOM

- Medical Device & Equipment Companies
- Government medical departments
- Agencies
- Educational institutes
- Research bodies
- Industry experts, consulting organizations
- Associations & consortia of the industry

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This report includes
Executive summary,
Highlights,
Market Overview,
Industry Trends,
Growth drivers, Issues
& Challenges,
Regulations, Major
Players, Critical
Success Factors,
Events, Future outlook
for Medical Devices
Industry.

Total No. of Pages – 80

Total No. of Figures – 22

Total No. of tables – 6

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Industry Insight

MEDICAL DEVICES & EQUIPMENTS IN INDIA

January 2007

Cygnus

Business Consulting & Research

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SYNOPSIS

The global medical devices market is estimated to be USD196.65 billion in 2006 which has grown at a CAGR of 4.5% during the five year period 2001-05. Indian medical devices and equipment market was estimated for USD1318m in 2005 with a growth of 4.6% over previous year. The medical devices and equipments are used for diagnosis, therapy and patient monitoring. Market for medical supplies and disposables is dominated by the domestic manufacturers, whereas importers dominate the costly and high end medical equipments. Cygnus estimates the market to become US\$2028m by 2010 with an annual growth rate of 9%.

Some of the growth factors like booming economy with an average growth of 5.97% during 2000-05, increasing healthcare expenditure (personal healthcare expenditure by individual has grown by 16.04% during 2000-05) have been driving the industry. Changing demographic profile with increasing old age population, increasing incidences of life style diseases like cancer, CNS and diabetics, etc are some of the other relevant factors.

This Industry Insight on Medical Devices and Equipments in India gives an overview of the industry and its segments in terms of size and growth over the last five years. This report discusses in detail each segment while giving information on their products, exports and imports. Recent trends and developments in the industry are also covered. This report analyses the factors that drive the growth of the industry, issues and challenges faced by the industry and the critical factors that will determine the success of companies in the future. Fifteen major companies have been profiled with informations on their business and products, manufacturing facilities and R&D. Regulations governing the medical devices and equipments have been covered and information on the key developments in the regulatory environment are also provided. The report ends with the outlook for the medical devices and equipments industry in India for coming years.

The report will be useful to the medical device and equipment companies (Indian and overseas) in understanding the industry in a better way. It will also be useful to the government medical departments and agencies working in the field to get an insight of the industry. The educational institutes may also use this information for their academic purpose to have in-depth industry knowledge. Other research bodies, industry experts, associations & consortia of the industry and consulting organizations may also benefit through the information given in the report.

The report has been prepared from numerous sources which include: Publication of the industry, industry interactions, websites, and proprietary and subscribed databases. Due diligence and adequate care has been taken in the report to check and validate the figures used.

Total number of pages : 80

Number of tables : 6

Number of figures : 22

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