

# INDUSTRY INSIGHT

## MEDICAL DEVICES & EQUIPMENT IN INDIA

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# Cygnus

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## SYNOPSIS

Growing per capita income and adoption of new lifestyles has made healthcare services in India to undergo rapid change to meet the increasing demand for quality healthcare services. Urban areas have seen the construction of new, state-of-the-art hospitals and associated satellite facilities, while others in semi-urban and rural areas are yet to avail the same healthcare infrastructure. This has fueled the demand for healthcare equipment and devices across segments and according to Cygnus Research estimates Indian medical equipment and devices market in 2008 was US\$2.75 billion in 2008. The medical instruments & appliances segment, which has been estimated at US\$690 million in 2008, is further projected to reach US\$1,236.5 million in 2012. The medical devices and equipments market is poised for phenomenal growth due to focused investment in healthcare infrastructure and foreign manufacturers of medical devices and equipments eyeing for India for creating global hub for manufacturing medical devices and equipments. According to Cygnus Research estimates the market is expected to reach US\$5 billion by 2012 with an annual growth rate of nearly 15%.

In the backdrop of this encouraging scenario, Cygnus Research has come up with an industry analysis of medical devices and equipments in India. The report comprises eleven chapters. It discusses general overview of the global medical devices industry with brief discussion about some major global markets, India's market and key market trend in the recent past, growth drivers of the industry, issues and challenges, major players, major associations leading the industry, critical success factors and future outlook.

The report would be useful to medical devices manufacturers, importers of medical equipments, industry researchers, analysts, financial institutes offering credit services to the sector, healthcare-related professionals and individual foreign investors tracking this segment of healthcare in India.

**No of Pages -113**

**No of Annexure -3**

**No of Figures – 23**

**No of Tables -10**

## CONTENTS

<b>1. EXECUTIVE SUMMARY .....</b>	<b>8</b>
<b>2. HIGHLIGHTS.....</b>	<b>10</b>
<b>3. MARKET OVERVIEW .....</b>	<b>12</b>
3.1 Global market scenario.....	14
3.1.1 Market size .....	14
3.1.2 Segmentation by geography .....	14
3.1.3 Segmentation by application .....	15
3.2 Major markets.....	15
3.2.1 The US.....	15
3.2.2 Japan .....	17
3.2.3 Germany.....	18
3.3 Indian market scenario.....	19
3.3.1 Indian Market for Medical Equipment and Devices .....	20
3.3.2 Segmentation by application .....	21
3.3.3 Market Trends.....	22
3.3.4 Imports and exports .....	22
3.3.4 Peculiarities of India Value Chain Vs Other Regions.....	25
3.3.5 Indian Medical Equipment/Devices Supply Chain .....	26
3.4 SWOT Analysis.....	27
<b>4. MARKET TRENDS .....</b>	<b>28</b>
4.1 Developments in 2009 (until May) .....	28
4.1.1 Market Developments .....	28
4.1.2 New Products .....	30
4.1.3 Company Developments .....	30
4.2 Developments in 2008.....	32
4.2.1 Market developments .....	32
4.2.2 Company Developments .....	33
4.2.3 New products .....	35
<b>5. GROWTH DRIVERS .....</b>	<b>37</b>
5.1 Booming Economy .....	37



<b>8. MAJOR PLAYERS .....</b>	<b>61</b>
8.1 B. Braun Medical (I) Pvt. Ltd. ....	62
8.2 BL Life sciences Ltd.....	63
8.3 Becton, Dickinson and Company .....	65
8.4 Johnson & Johnson Medical India (JJMI) Ltd .....	67
8.5 Nicholas Piramal India Ltd. ....	69
8.6 Opto Circuits (I) Limited .....	71
8.7 Philips Electronics India Ltd (Medical Systems Division).....	74
8.8 Roche Diagnostics India .....	78
8.9 Siemens India Ltd .....	80
8.10 Span Diagnostics Ltd. ....	82
8.11 Trivitron Medical Systems .....	85
8.12 Wipro GE Medical Systems .....	88
8.13 BPL Healthcare .....	90
8.14 Medtronics .....	92
8.15 Boston Scientific.....	94
<b>9. INDUSTRY ASSOCIATIONS .....</b>	<b>98</b>
9.1 Association of Medical Devices and Suppliers of India.....	98
9.2 All India Syringes & Needles Manufacturers' Association .....	99
9.3 Association of Indian Medical Device Industry (AIMED) .....	100
<b>10. CRITICAL SUCCESS FACTORS .....</b>	<b>101</b>
10.1 Striking Alliances with Overseas Companies .....	101
10.2 Investments in R&D .....	102
10.3 Low Cost Devices.....	104
<b>11. FUTURE OUTLOOK .....</b>	<b>105</b>
<b>Annexure 1 – Major Industry Events .....</b>	<b>108</b>
<b>Annexure 2 – List of Abbreviation .....</b>	<b>111</b>
<b>Annexure 3 - Bibliography .....</b>	<b>113</b>