

# INDUSTRY INSIGHT HIGHER EDUCATION IN INDIA



## Cygnus

Business Consulting & Research Pvt.Ltd.

*Knowledge Partner for Profitable Growth*

# Industry Insight

## Higher Education in India

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## **PREFACE**

India has the third largest higher education system in the world after China and the US in terms of enrolment which is around 11.6 million (2007-08). In terms of the number of institutions, India is the largest higher education system in the world with 416 universities and 20,677 colleges. With over 1,500 B-schools and about 100,000 MBA (Master of Business Administration) graduates passing out every year, the aspirants for MBA admission are growing exponentially. Indian Institute of Management (IIM) alone cannot match up with the growing number of MBA applicants, and hence, many B-schools are coming up in the country to capitalise the market potential. In fact, in 2008, more than 250,000 appeared for Common Admission Test (CAT) test. The student–seat ratio comes out to approximately 1:170. It clearly shows the tremendous demand for other B-schools in the country.

Keeping this scenario as the backdrop, the report attempts to cover the higher education system in India, the structure of various universities and curricula offered, the genesis of private initiative and its present status, initiatives taken by the Government to improve the backbone of the country’s higher education system and above all a special focus on the MBA education – its issues and challenges, placements and a broad comparison with foreign MBA institutes. The focus of the report is on higher education system and MBA education in particular. This report has total 9 chapters and discusses all the pertinent issues related to management education in India.

The report will be useful for educationists, research scholars, private entrepreneurs interested in investment in higher education, foreign research bodies inclined to do research on higher education in India, private MBA schools and financial institutes/banks.

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## CONTENTS

<b>Executive Summary</b> .....	<b>9</b>
<b>Highlights</b> .....	<b>14</b>
<b>1. Structure of Higher Education &amp; MBA Education Market</b> .....	<b>17</b>
1.1 Education System in India.....	17
1.2 Higher Education in India.....	19
1.3 Enrolment in Higher Education.....	21
1.4 Academic Qualification Framework.....	23
1.4.1 Bachelor's / Undergraduate level.....	23
1.4.2 Master's / Postgraduate level.....	28
1.4.3 Doctoral / Pre-doctoral level.....	30
1.5 Structure of Indian Business School Market.....	30
1.6 Policy Framework and Statutory Bodies.....	31
1.6.1 University Grants Commission.....	31
1.6.2 All India Council for Technical Education Act.....	31
1.6.3 National Commission for Minority Educational Institution Act.....	32
1.6.4 Apprentices Act, 1961.....	33
1.7 Regulations.....	33
1.7.1 Statutory bodies in higher education.....	34
1.7.2 State Government.....	35
1.7.3 Central Government.....	35
1.8 Types of Education Providers.....	35
1.8.1 Private Institutions.....	35
1.8.2 Distance Education Providers.....	36
1.8.3 Self-financing Courses in Public Institutions.....	38
1.8.4 Foreign Education Providers.....	38
1.8.5 Non-university Sector.....	38
1.9 Quality Accreditation – National & Foreign Bodies.....	39
1.9.1 NAAC.....	39
1.9.2 NBA.....	40
1.9.3 Global Accreditation.....	40
1.10 Trends in Public Expenditure on Higher Education.....	41
1.11 Financing of Higher Education.....	46
<b>2. Universities in India – Framework &amp; Brief Profile</b> .....	<b>48</b>
2.1 Central Universities in India.....	48
2.2 State Universities.....	50
2.3 Open Universities in India.....	52
2.4 Deemed Universities in India.....	53
2.5 Agricultural Universities in India.....	56
<b>3. Government Initiatives in Higher Education</b> .....	<b>59</b>
3.1 Autonomy of Higher Education.....	59
3.1.1 CABE Committee on Autonomy of Higher Education Institutions.....	60
3.2 Recent Financial Reforms in Higher Education.....	62
3.2.1 Fee Reforms.....	63
3.2.2 Student/education Loans.....	64
3.2.3 Education Cess.....	64
3.2.4 Economy in Expenditure.....	65
3.2.5 Privatisation of Higher Education.....	66

<b>4. Privatisation in Higher Education .....</b>	<b>67</b>
4.1 An Introspection.....	67
4.2 Private Universities and Their Key Challenges .....	70
4.3 Regulations Governing Private Investments in Higher Education.....	70
4.3.1 State laws applicable to private universities .....	71
4.3.2 Central Government regulations for private universities .....	71
4.3.3 Private Professional Educational Institutions Bill, 2005 .....	71
4.3.4 Foreign Educational Institutions Bill, 2007.....	72
4.4 Regulatory Challenges Faced by Private Investors .....	72
4.4.1 Not-for-profit status impedes private participation.....	72
4.4.2 Barriers to foreign capital need to be addressed appropriately .....	72
4.4.3 Complex and multiple regulations suffer from lack of clarity.....	72
4.4.4 Private players demand better flexibility .....	73
4.5 Funding/financing Available for Private HEIs .....	73
4.5.1 Sources of financing for private HEIs .....	74
4.6 Challenges for Private Investors .....	75
4.7 Conclusion .....	76
<b>5. Issues &amp; Challenges in Higher Education in India .....</b>	<b>77</b>
5.1 FDI in Higher Education .....	77
5.2 Mismatch in Education Curriculum and Industry Needs.....	78
5.3 Attracting Students at the Entry Level with Placement Records.....	79
5.4 Challenges in the Way of Becoming a World-class Institution .....	79
5.5 Issues Related to Quality Certification .....	80
5.6 Quality of Colleges/Institutes – Ranking.....	80
5.7 Issues Faced by the MBA Institutions .....	81
5.7.1 Fee Structure of B-schools .....	81
5.7.2 Faculty .....	82
<b>6. Ranking of Business Schools and Placements.....</b>	<b>83</b>
6.1 Survey Methodology (Business India) .....	83
6.2 Survey Methodology (Business World) .....	86
6.3 Survey by Financial Times 2008 .....	92
6.4 Employment Potential .....	96
6.4.1 Top Recruiters in MBA .....	96
6.4.2 Employability of the MBA Graduates from Tier 2 and Tier 3 Institutes .....	96
6.4.3 Salary Offered to IIM Students .....	100
6.5 Ranking of Major B-schools (Business Standard).....	100
6.5.1 Domestic Salary and International Salary Offered in B-schools in 2007 .....	101
6.6 Job offers per student (B-schools) in 2007 .....	104
<b>7. Foreign Collaboration in Higher Education.....</b>	<b>105</b>
7.1 Introduction.....	105
7.2 Government Initiatives.....	105
7.3 B-schools in Dubai .....	107
7.4 IIMs in Foreign Collaboration.....	108
7.5 Conclusion .....	109
<b>8. Globalisation of Higher Education in India .....</b>	<b>110</b>
8.1 Overview .....	110
8.2 Methods to Internationalise HEIs.....	110
8.2.1 Campus Abroad .....	110

8.2.2 Twinning Programmes.....	110
8.2.3 Foreign Partners .....	111
8.2.4 Study Centres .....	111
8.3 Measures to Promote Internationalisation of HEIs.....	111
8.3.1 Government Measures.....	111
8.3.2 Private Measures.....	112
8.4 Conclusion .....	112
<b>9. Outlook.....</b>	<b>114</b>
<b>ANNEXURE 1 .....</b>	<b>117</b>
<b>Estimated Cost &amp; Revenue Structure of Private Management Institutes...</b>	<b>117</b>
<b>ANNEXURE 2-List of abbreviations .....</b>	<b>119</b>
<b>ANNEXURE 3 – HEIs with Foreign Collaboration .....</b>	<b>120</b>
<b>ANNEXURE 4-BIBLIOGRAPHY .....</b>	<b>129</b>

## **LIST OF TABLES**

Table 1.1: Literacy rate
Table 1.2: General and Professional colleges
Table 1.3: Number of Universities
Table 1.4: Ownership and Funding of Colleges/Institutions
Table 1.5: Enrolment at various levels (2005-06)
Table 1.6: Number and Distribution of Teaching Staff
Table 1.7: Entry level exam and their eligibility norms for different courses
Table 1.8: Entry level exams and the respective eligibility norms
Table 1.9: Authorities and their mandates
Table 1.10: Distance State Open Universities
Table 1.11: Indian B-Schools Accreditation status
Table 1.12: Government Expenditure on Higher Education
Table 1.13: Planned grants released during 2005-06
Table 1.14: Non-planned grants released during 2005-06
Table 1.15: Criteria for student loan
Table 2.1: Central Universities in India
Table 2.2: State Universities in India
Table 2.3: Open Universities in India
Table 2.4: Deemed Universities in India
Table 2.5: Agricultural Universities in India
Table 5.1: World Ranking of Universities
Table 5.2: Landmark Judgements Pertaining to Education Sector in India
Table 6.1: Methodology parameters & Marks Allotted
Table 6.2: Top Indian B-Schools ranking
Table 6.3: Parameter wise ranking
Table 6.4: Methodology parameters
Table 6.5: Top B-Schools in India
Table 6.6: Top 100 B- schools (Globally)
Table 6.7: Top recruiters for placements in MBA in 2007
Table 6.8: Top Recruiters in IIMs
Table 6.9: Statistical data regarding salaries offered to students of IIMs
Table 6.10: Ranking of Major B-schools
Table 6.11: Overseas Offers for Pass outs from Indian B-schools
Table 6.12: Offers per Student (B-Schools)
Table 7.1: Number of institutions having foreign collaboration in different states
Table 7.2: Preferred MBA by Nationality
Table 7.3: Preferred duration of study
Table 7.4: Popular Destinations
Table 7.5: Study motivations by nationality (%)
Table 7.6: Sources of finance for MBA (%)

## **LIST OF FIGURES**

- Figure 1.1: India has Largest Base of Population Below 20 Years of Age (2007)  
Figure 1.2: India's Large Base of School Going Population by 2025  
Figure 1.3: Number of Students Enrolled in Secondary, Senior Secondary & Other Streams :2006-07  
Figure 1.4: Enrolment of students in various courses  
Figure 1.5: Growth of institutions and enrolment of students  
Figure 1.6: Status of Accredited Colleges by March 2007  
Figure 1.7: Current & Estimated Demand for Various Segments of Vocational Education & Training Markets of India  
Figure 6.1: Placements at IIMs in 2007  
Figure 6.2: Finance placements – IIMs  
Figure 6.3: Consulting placements – IIMs  
Figure 6.4: Marketing placements – IIMs  
Figure 6.5: Information Systems placements – IIMs  
Figure 6.6: Function wise placements in IIM –A (%)  
Figure 6.7: Function wise placements in IIM –B (%)  
Figure 6.8: Function wise placements in IIM –C (%)  
Figure 6.9: Function wise placements in IIM –I (%)  
Figure 6.10: Function wise placements in IIM –K (%)  
Figure 6.11: Function wise placements in IIM –L (%)  
Figure 6.12: Function wise distribution in SIBM (2007)  
Figure 6.13: Function wise distribution in MDI (2007)  
Figure 6.14: Function wise distribution in IMI (2007)  
Figure 7.1: Sources of finance